GoodRx and MedImpact Announce Program to Ensure Seamless Access to Affordable Prescriptions

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Companies team up at the pharmacy counter to drive medication adherence and better health outcomes

SANTA MONICA, Calif. & SAN DIEGO--(BUSINESS WIRE)--Sep. 13, 2023-- GoodRx (NASDAQ: GDRX), a leading resource for healthcare savings and information, and MedImpact, the independent pharmacy benefit manager (PBM) and health solutions company, today announced a new savings solution designed to integrate GoodRx's prescription pricing in a seamless experience at the pharmacy counter. Now, when an eligible MedImpact member fills a prescription for a generic medication, it will automatically compare their benefit and the GoodRx price and then deliver the lowest one. The amount paid will be applied to the member's deductible.

"This solution allows us to meet Americans where they are by providing them with low prices on their prescriptions without the need for them to compare costs on their own," said Cynthia Meiners, Strategic Program Development Officer at GoodRx. "We are bringing together the best of what GoodRx does with the best of what MedImpact does to make it incredibly convenient for MedImpact's members to start and stay on their prescribed treatments, and to fully integrate their clinical data. We truly feel the future of healthcare lies in these types of integrations."

The collaboration achieved by integrating GoodRx's price comparison technology with MedImpact's advanced technology platform allows both companies to deliver more savings without any additional work on the part of the consumer. In addition, members will benefit from the seamless data integration this program provides. Through MedImpact's rigorous drug safety review, which includes thousands of health and safety checks, patients will be alerted about any negative drug interactions.

"We are delivering to clients a full portfolio of health, wellness and savings solutions and we see this program as an important part of it," Marcus Sredzinski, Pharm D, General Manager and MedImpact Senior Vice President. "This delivers hassle-free savings to members, while helping payers capture clinical and adherence data they may have otherwise missed."

GoodRx is actively working to access new lives by expanding its prescription savings reach by partnering with pharmacy benefit managers and their plan sponsors to collaboratively integrate into the insurance benefit market. Through these programs with CVS Caremark, Express Scripts, and MedImpact, GoodRx savings are seamlessly integrated at point-of-sale with three major PBMs that reach over 60% of insured lives.

This new program will become available to eligible MedImpact members starting January 1, 2024.

About GoodRx

GoodRx is a leading resource for healthcare savings and information that makes healthcare affordable and convenient for all Americans. We offer consumers free access to transparent and lower prices for brand and generic medications, affordable and convenient medical provider consultations via telehealth, and comprehensive healthcare research and information. Since 2011, we have helped consumers save over $60 billion and are one of the most downloaded medical apps over the past decade.

GoodRx periodically posts information that may be important to investors on its investor relations website at https://investors.goodrx.com. We intend to use our website as a means of disclosing material nonpublic information and for complying with our disclosure obligations under Regulation FD. Accordingly, investors and potential investors are encouraged to consult GoodRx's website regularly for important information, in addition to following GoodRx's press releases, filings with the Securities and Exchange Commission (the "SEC") and public conference calls and webcasts. The information contained on, or that may be accessed through, GoodRx's website is not incorporated by reference into, and is not a part of, this press release.

About MedImpact

For more than 30 years, MedImpact has been building, delivering, and reimagining pharmacy benefit solutions for healthcare payers who face complex and dynamic challenges. As the leading independent PBM, we offer clients the clarity they need to make care and cost decisions; control over a powerful suite of solutions that manage pharmacy spend; and confidence that comes from a proven PBM partner who is fully aligned with their goals and invested in their future. Learn more at www.medimpact.com or follow us on LinkedIn and Twitter @MedImpact.

GoodRx Forward-looking Statements

This press release contains forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. All statements contained in this press release that do not relate to matters of historical fact should be considered forward-looking statements, including, without limitation, statements regarding consumer savings, the demand and success of MedImpact's savings program and the benefits to consumers from such offering, and GoodRx's plans and objectives. These statements are neither promises nor guarantees, but involve known and unknown risks, uncertainties and other important factors that may cause actual results, performance or achievements to be materially different from any future results, performance or achievements expressed or implied by the forward-looking statements, including, but not limited to, risks relating to changes in medication pricing which are significantly impacted by pricing structures negotiated by industry participants, GoodRx's ability to achieve broad market education and change consumer purchasing habits, and the important factors discussed in the sections entitled "Risk Factors" in GoodRx's Annual Report on Form 10-K for the year ended December 31, 2022, as updated by GoodRx's Quarterly Report on Form 10-Q for the quarter ended June 30, 2023, and GoodRx's other filings with the SEC. These factors could cause actual results to differ materially from those indicated by the forward-looking statements made in this press release. Any such forward-looking statements represent current expectations and projections as of the date of this press release. While we may elect to update such forward-looking statements at some point in the future, we disclaim any obligation to do so, even if subsequent events cause our views to change.

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